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GOVERNOR HASLAM, COMMISSIONER HAGERTY ANNOUNCE W SQUARED TO EXPAND BRENTWOOD OPERATIONS

Business Process Outsourcing Company to Invest \$4 Million, Create 115 New Jobs

NASHVILLE—Tennessee Gov. Bill Haslam and Economic and Community Development Commissioner Bill Hagerty, along with W Squared officials today announced the company will expand its operations in Brentwood, Tenn. W Squared will invest \$4 million in infrastructure, including the addition of nearly 30,000 square feet to its location at 5500 Maryland Way, which is expected to open in late spring of 2014. Through this expansion, W Squared will create 115 new jobs in Williamson County in order to support a rapidly expanding client base and an increase in business nationwide.

"I want to thank W Squared for reinvesting and expanding in Tennessee, creating these valuable jobs in Brentwood and Williamson County," Haslam said. "W Squared has experienced rapid growth since it opened eight years ago, and these new positions reinforce our goal of becoming the No. 1 location in the southeast for high quality jobs."

"Tennessee's business-friendly environment allows companies like W Squared to thrive and become invaluable members of the community," Hagerty said. "I appreciate the company's continued commitment to the state and its confidence in our workforce. I welcome this important investment W Squared is making in our state."

W Squared's outsourced solutions allow its clients to focus on their core competencies. By providing technology-managed services, healthcare information technology, finance and accounting, human resources, procurement and information security solutions, W Squared removes scale as an obstacle for clients and offers a complete corporate back office. Selected individually, each solution provides resolutions to barriers inhibiting growth. A step beyond traditional business process outsourcing, W Squared provides not only process expertise, but also business expertise creating a business process partner relationship.

"We are very excited about the continued expansion of W Squared. Over the years we have built an impressive client base, which includes many premier healthcare companies in Middle Tennessee," W Squared President Tammy Howell said. "Thank you to the state of Tennessee and TVA for recognizing our growth. Their contributions will go towards continued investment in infrastructure as well as additional training and professional development for our highly skilled workforce. This will enable us to continue attracting top talent to service our clients."

Page 2: W Squared Expanding Brentwood Operations, Creating 115 New Jobs

W Squared began operating in Brentwood in 2005 and employs about 170 people at its Maryland Way location.

"W Squared is a great example of a management company, one of our fastest growing sectors, that continues to hire very high-level paying jobs," Williamson County Chamber of Commerce Interim-Director for Economic Development Jeremiah Pyron said. "This expansion not only benefits W Squared, but Williamson County and the surrounding region as a whole. I want to thank W Squared for their investment and for their work as a valued corporate citizen in our community."

"TVA congratulates W Squared on their announced plans to expand and add new jobs in the Brentwood area," TVA senior vice president of Economic Development John Bradley said. "TVA and NES are glad to be economic development partners with the state of Tennessee, Williamson County, and other community leaders to help existing companies like W Squared grow in our region."

In 2012 and 2013, *Inc.* Magazine named W Squared among America's fastest-growing private companies in its Inc. 5000, recognizing W Squared for their three-year sales growth of 250%. *Inc.* Magazine also featured W Squared in the ranking of Inc.'s 2012 and 2013 Hire Power Awards, recognizing the private businesses that have generated the most jobs in the past three years. W Squared is also a finalist for the 2013 NEXT Awards recognizing excellence in business and entrepreneurship in Middle Tennessee.

W Squared is accepting applications for highly skilled professionals in the IT, HR and accounting fields now. Interested candidates can apply by emailing jobs@wsquared.com.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies, which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tn.gov/ecd. Follow us on Twitter: @tnecd. Like us on Facebook: facebook.com/tnecd.

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